

## PROCEDURE FOR THE LEDGER TO LEDGER PROCESS

1. [REDACTED] (Hereinafter **BANK**) has an account in the Financial Institution, [REDACTED] (Hereinafter **FI**).
2. [REDACTED] (Hereinafter **BENEFICIARY**) has an account with **FI** and has or will establish an account with **BANK**.
3. **BENEFICIARY** may transfer funds held in its account with **FI** to the account of **BANK** with **FI**, using the on-line transfer system established by **FI**.
4. In response to the on-line transfer made by **BENEFICIARY**, **FI** will send an email advisory notification to **BENEFICIARY** and an email advisory notification to **BANK**.
5. **BENEFICIARY** and **BANK** may each view their respective advisory message sent by **FI**, which will describe and confirm the transfer by **BENEFICIARY** to **BANK**, by each visiting its account on-line.
6. **BANK** may register the transfer in its books by crediting its treasury account.
7. **BANK** may debit its treasury account and credit the **BENEFICIARY's** account with **BANK**.
8. Alternatively, **BANK** may register the transfer in its books by crediting **BENEFICIARY's** account with **BANK**.
9. **BANK** shall inform the **CENTRAL BANK** [REDACTED] of the receipt and registration of funds by the crediting of **BENEFICIARY's** account with **BANK**, by any means that the **CENTRAL BANK** may deem to be appropriate, such as **BANK** sending a **SWIFT** message to the **CENTRAL BANK**, or sending a message using a [REDACTED] **internal banking messaging service**, and/or **via hard copy messaging to the CENTRAL BANK**.
10. **BANK** shall follow accounting procedures as per rules and regulations of the **CENTRAL BANK** [REDACTED].