

Vernal Fire Extinguisher

525 North 2500 West
Vernal, UT 84078

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December 18, 2015

RE: Pro-Forma Invoice

POWER MANAGEMENT, INC., a Utah, USA, corporation, DBA VERNAL FIRE EXTINGUISHER, of 525 N 2500 W, Vernal, Utah, 84078, herein represented by [REDACTED] President and CEO, hereby offers the following goods and services to TEXAS HOLDINGS, INC., a Nevada, USA, corporation: any and all fire fighting equipment, including but not limited to, fire extinguishers, fire trucks and their supplies and equipment, medical equipment and supplies, building construction costs for new or remodeling fire stations., or any other products or services TEXAS HOLDINGS, INC may be in need of.

The services herein shall conform to and abide by all local jurisdictional law, by USA law, and by U.S. STATE DEPARTMENT rules, regulations, and advisories.

For said services, TEXAS HOLDINGS, INC must provide VERNAL FIRE EXTINGUISHER 50 Million USD in prepayment in the form of PROMISSORY NOTES issued by HOWSE SERVICES, INC, a Texas, USA corporation or equivalent (as may be selected by TEXAS HOLDINGS, INC) with total value of 50 Million USD.

VERNAL FIRE EXTINGUISHER shall undertake to collect each PROMISSORY NOTE in USD bank deposit funds, or in any form that is acceptable to VERNAL FIRE EXTINGUISHER and to TEXAS HOLDINGS, INC.

Upon collection of each PROMISSORY NOTE, VERNAL FIRE EXTINGUISHER shall return 50% of proceeds to TEXAS HOLDINGS, INC. as overpayment.

Upon collection of each PROMISSORY NOTE, VERNAL FIRE EXTINGUISHER shall use proceeds to provide services as indicated herein to TEXAS HOLDINGS, INC.

In the event VERNAL FIRE EXTINGUISHER uses a PROMISSORY NOTE as payment, without collection of the NOTE, VERNAL FIRE EXTINGUISHER shall collect on an equal value NOTE and send proceeds to TEXAS HOLDINGS, INC as a return of overpayment.

Services provided as indicated herein to TEXAS HOLDINGS, INC shall be charged at cost, verifiable by invoice from suppliers, plus a 50% override.

This pro-forma invoice shall be considered a contact to which VERNAL FIRE EXTINGUISHER is obligated upon receipt of the aforementioned PROMISSORY NOTES presented by TEXAS HOLDINGS, INC, but services shall only be performed as per proceeds from collection or use thereof, exchanging PROMISSORY NOTES into funds that VERNAL FIRE EXTINGUISHER may use, or using NOTES directly as payment instruments, to pay subcontractors or suppliers.

Upon receipt of the aforementioned PROMISSORY NOTES by VERNAL FIRE EXTINGUISHER, based on the ability of VERNAL FIRE EXTINGUISHER to provide items as stipulated herein, TEXAS HOLDINGS, INC is authorized by VERNAL FIRE EXTINGUISHER to resell the services stipulated herein to other parties at the sole discretion of TEXAS HOLDINGS, INC.

VERNAL FIRE EXTINGUISHER, BY

A large black rectangular redaction box covering the signature area of the document.