



Falcon Banking

DATE : 18 OCTOBER 2017

MEDIUM TERM NOTE: [REDACTED] (HEREINAFTER "MTN")

ISSUER: FALCONETTI BANKING, REGISTERED AT NO.. 38071106 BY THE CHAMBRE OF COMMERCE, IN COUNTY GORJ ,AN INSTITUTION FOR WHICH FALCON INVESTMENTS – REGISTERED AT NO. 65820568 IN AMSTERDAM HOLLAND IS THE OWNER

DATE OF ISSUE: 18-10-2017

MATURITY DATE: 17-11-2027

CURRENCY: UNITED STATES DOLLARS

AMOUNT: \$ 200,000,000.00 (TWO HUNDRED MILLION UNITED STATES DOLLARS)

BENEFICIARY: HOWSE SERVICES, INC, A TEXAS, USA, CORPORATION

CUSTODIAN: ISSUER SHALL BE THE CUSTODIAN OF THE ORIGINAL OF THIS MTN, WITH AN ELECTRONIC COPY HEREOF HAVING THE SAME VALIDITY AND VALUE AS THE ORIGINAL HEREOF, AND WITH THE BENEFICIARY HEREOF HAVING ON-LINE ACCESS TO THE ELECTRONIC COPY HEREOF.

LIENS AND HYPOTHECATION:

THIS MTN OR ANY DIVISION THEREOF MAY BE LIENED OR HYPOTHECATED BY ARRANGEMENT, AS PER THE PROTOCOLS AND POLICIES OF THE ISSUER.

PAYMENT:

WE THE UNDERSIGNED (ISSUER HEREOF), HEREBY IRREVOCABLY, UNCONDITIONALLY AND WITHOUT PROTEST OR NOTIFICATION ON FIRST DEMAND, PROMISE TO PAY AT MATURITY TO THE ORDER OF THE BENEFICIARY HEREOF, OR ASSIGNS, THE SUM OF TWO HUNDRED MILLION UNITED STATES DOLLARS (\$ 200,000,000.00 UNITED STATES DOLLARS), AT THE MATURITY DATE OF THIS MTN.

SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND SHALL BE UNENCUMBERED FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES OR WITHHOLDING OF ANY NATURE NOW OR HEREAFTER LEGALLY IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY ANY SOVEREIGN GOVERNMENT, OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

SUCH PAYMENT SHALL BE MADE BY TRANSFER, TO THE BENEFICIARY (BENEFICIARIES) REGISTERED WITH ISSUER AS OF THE MATURITY DATE OF THIS MTN, OF FUNDS EQUAL IN VALUE TO THE AMOUNT OF THIS MTN, WHICH FUNDS ARE HELD ON DEPOSIT AND BLOCKED AS COLLATERAL FOR THIS MTN,



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AND, WHICH FUNDS ARE GOOD, CLEAN, CLEAR, OF NON-CRIMINAL ORIGIN, FREE OF ANY LIENS OR ENCUMBRANCES, AND HAVE BEEN LEGALLY EARNED BY THE ISSUER.

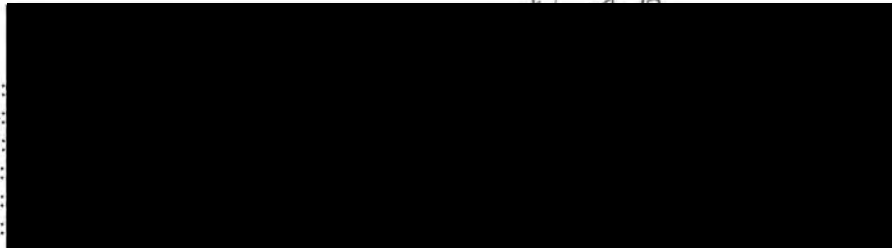
GENERAL TERMS: THIS MTN AND ITS FUNDING IS UNCONDITIONAL, TRANSFERABLE, ASSIGNABLE, DIVISIBLE AND CONFIRMED WITHOUT PRESENTATION OF IT TO THE ISSUER.

GOVERNING LAW: THIS MTN IS GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF ROMANIA.

THIS MTN IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR BANK GUARANTEES AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE - PARIS - FRANCE, LATEST REVISION OF PUBLICATION 758.

THIS IS AN OPERATIVE INSTRUMENT; NO MAIL CONFIRMATION WILL FOLLOW.

BANK OFFICER 1003:
BANK OFFICER 1004:
BANK OFFICER 1005:
TITLE OFFICER 1003:
TITLE OFFICER 1004:
TITLE OFFICER 1005:

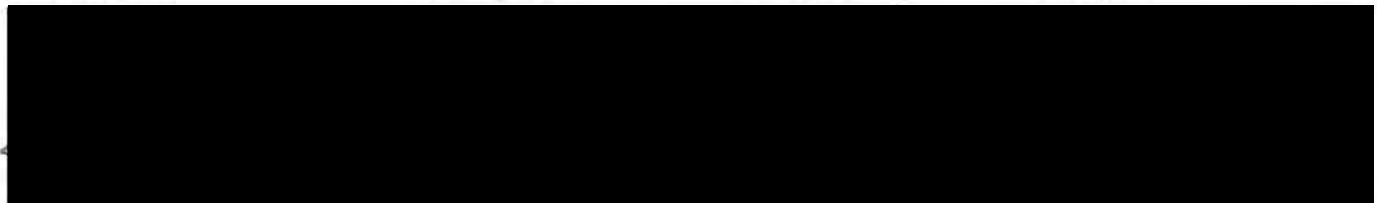


With regards,

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CIC Falconetti Banking SRL.

Vice President (FB)

CEO (FB).

CFO (FB)