

**FT Asset Management KB**

**Frejgatan 13-1478, 1 14 79**

**Stockholm, Sweden**

DATE:

[REDACTED]

MEDIUM TERM NOTE: [REDACTED] (HEREINAFTER "MTN")

ISSUER: FT ASSET MANAGEMENT KB, A LIMITED PARTNERSHIP WITH STOCKHOLM, SWEDEN  
REGISTRATION NUMBER: 969777-7549, DATED DECEMBER 16, 2015 AND,  
REGISTERED ADDRESS OF FREJGATAN 13-1478, 1 14 79, STOCKHOLM, SWEDEN

DATE OF ISSUE:

[REDACTED]

MATURITY DATE:

[REDACTED]

CURRENCY: UNITED STATES DOLLARS

AMOUNT: \$500 MILLION UNITED STATES DOLLARS

BENEFICIARY:

[REDACTED]

CUSTODIAN: FIDES GESTION FINANCIERA, S.A.P.I. DE C.V., HAVING PRINCIPAL OFFICES AT ÁNGEL MARTÍNEZ VILLARREAL #637, COLONIA CHEPEVERA, MONTERREY, N.L. 64030 SHALL BE THE CUSTODIAN OF THE ORIGINAL OF THIS MTN, WITH AN ELECTRONIC COPY HEREOF HAVING THE SAME VALIDITY AND VALUE AS THE ORIGINAL HEREOF, AND WITH THE BENEFICIARY HEREOF HAVING ON-LINE ACCESS TO THE ELECTRONIC COPY HEREOF.

LIENS AND HYPOTHECATION:

THE MTN OR ANY DIVISION THEREOF MAY BE LIENED OR HYPOTHECATED BY PRIOR ARRANGEMENT, AS PER THE PROTOCOLS AND POLICIES OF THE ISSUER.

PAYMENT:

WE THE UNDERSIGNED (ISSUER HEREOF), HEREBY IRREVOCABLY, UNCONDITIONALLY AND WITHOUT PROTEST OR NOTIFICATION ON FIRST DEMAND, PROMISE TO PAY AT MATURITY TO THE ORDER OF THE BENEFICIARY HEREOF, OR ASSIGNS, THE SUM OF FIVE HUNDRED MILLION UNITED STATES DOLLARS (\$500,000,000 UNITED STATES DOLLARS), AT THE MATURITY DATE OF THIS MTN.

SUCH PAYMENT SHALL BE MADE WITHOUT SET OFF AND SHALL BE UNENCUMBERED FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES OR WITHHOLDING OF ANY NATURE NOW OR HEREAFTER LEGALLY IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY ANY SOVEREIGN GOVERNMENT, OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREOF OR THEREIN.

SUCH PAYMENT SHALL BE MADE BY TRANSFER TO THE BENEFICIARY (BENEFICIARIES) REGISTERED WITH ISSUER AS OF THE MATURITY DATE OF THIS MTN OF FUNDS

**FT Asset Management KB**

**Frejgatan 13-1478, 1 14 79**

**Stockholm, Sweden**

EQUAL IN VALUE TO THE AMOUNT OF THIS MTN: WHICH FUNDS ARE HELD ON DEPOSIT AND BLOCKED AS COLLATERAL FOR THIS MTN:

AND, WHICH FUNDS ARE GOOD, CLEAN, CLEAR, OF NON-CRIMINAL ORIGIN, FREE OF ANY LIENS OR ENCUMERANCES, AND HAVE BEEN LEGALLY EARNED BY THE ISSUER.

GENERAL TERMS: THIS MTN AND ITS FUNDING IS UNCONDITIONAL, TRANSFERABLE, ASSIGNABLE, DIVISIBLE AND CONFIRMED WITHOUT PRESENTATION OF IT TO THE ISSUER.

GOVERNING LAW: THIS MTN IS GOVERNED AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF STOCKHOLM, SWEDEN

THIS MTN IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR BANK GUARANTEES AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE – PARIS – FRANCE, LATEST REVISION OF PUBLICATION 758.

THIS IS AN OPERATIVE INSTRUMENT: NO MAIL CONFIRMATION WILL FOLLOW.

