

HOWSE SERVICES, INC ADVISORY, MAY 15, 2018

Lenders around the world have shown an appetite to accept FIDES IBOE as collateral to provide credit.

But, if a loan is accepted, how is the loan to be repaid?

There are only two possibilities.

The first possibility is to give up the collateral to the lender.

Because a FIDES IBOE is based on value blocked for that purpose, which cannot change with respect to the value of debt to be repaid, and which has greater value than the value of a loan, it may be used as collateral.

In short, a lender can obtain significant profit by taking over FIDES IBOE instead of collecting debt repayment.

The other possibility is to use an income to repay the debt without allowing the lender to take over the FIDES IBOE.

Income produced by commerce can be used to repay debt.

More importantly, income produced by commerce can eliminate need for debt!

But, whether used to repay debt and avoid losing FIDES IBOE USED or used to provide means of achieving other objectives without incurring debt, income from commerce is necessary!

Furthermore, if a lender collects a debt by taking ownership of a FIDES IBOE, to exchange value in an account with FIDES for a transfer of value elsewhere, income from commerce is required.

Thus, TEXAS HOLDINGS, INC will not approve any business activity related to value deposited with FIDES associated with the TEXAS HOLDINGS, INC 2016 BUSINESS MODEL without a clear, adequate, and appropriate commercial component that may be relied on to produce income to repay debt and/or achieve planned economic objectives.

To assure that value is available to be used to produce income through commerce independent of loans, based on provable assets that are openly disclosed, HOWSE SERVICES, INC, a wholly owned subsidiary of TEXAS HOLDINGS, INC provides as an asset that may be used to back commerce to produce income to exchange for value deposited with FIDES, shares of NVC FUND TRUST.

Thus, effective with the publication of this advisory, acceptance of loans using FIDES IBOE as collateral will not be approved by TEXAS HOLDINGS, INC without an executed MEMORANDUM OF UNDERSTANDING that stipulates how these shares will be used to produce commercial income to repay the loan.

Furthermore, no REPURCHASE AGREEMENT will be approved by TEXAS HOLDINGS, INC without an executed MEMORANDUM OF UNDERSTANDING that stipulates how these shares will be used to produce commercial income to satisfy the REPURCHASE AGREEMENT.