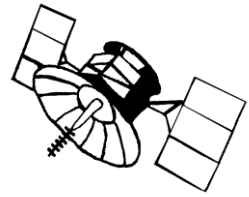


HOWSE SERVICES, INC.

522 Fairdale Street
Friendswood, TX 77546
Fax: (786) 551-5761
Email: howse@incredible-concepts.com



LHP USE APPLICATION

IDENTIFICATION CODE: _____

DATE: _____

PREAMBLE

FUNDER: TO BE DESIGNATED BY HOWSE SERVICES, INC (A TEXAS, USA, CORPORATION, HEREINAFTER "HOWSE")

APPLICANT: (NAME OF ENTITY APPLYING TO USE LHP)

SIGNATORY NAME, POSITION, IDENTIFICATION:

WHEREAS, THE USA FEDERAL RESERVE ACT SECTION 13 EXPRESSLY PERMITS FEDERAL RESERVE BANKS, AND BY EXTENSION ALL BANKS CONTRACTED TO USE FEDERAL RESERVE RESOURCES, TO RECEIVE DEPOSITS AND COLLECTIONS AS PER ARTICLE (1) OF SAID SECTION:

"Any Federal reserve bank may receive from any of its member banks, or other depository institutions, and from the United States, deposits of current funds in lawful money, national-bank notes, Federal reserve notes, or checks, and drafts, payable upon presentation, or other items, and also, for collection, maturing notes and bills;"

WHEREAS, THE USA INTERNAL REVENUE SERVICE STIPULATED IN ADVISORY NOTICE 2014-21 SECTION 2 THAT:

"The Internal Revenue Service (IRS) is aware that "virtual currency" may be used to pay for goods or services, or held for investment."

WHEREAS, THE UNIFORM COMMERCIAL CODE ADOPTED BY ALL FIFTY STATES IN THE UNITED STATES OF AMERICA STIPULATES IN 3-603 (b) THAT:

"If tender of payment of an obligation to pay an instrument is made to a person entitled to enforce the instrument and the tender is refused, there is discharge, to the extent of the amount of the tender, of the obligation of an indorser or accommodation party having a right of recourse with respect to the obligation to which the tender relates."

WHEREAS, IN

Applicant_____ WITNESS_____ HOWSE_____ IDENTIFICATION CODE

Plaintiff: Securities and Exchange Commission
Defendant: Trendon T Shavers and Bitcoin Savings and Trust
Case Number: 4:2013cv00416
Filed: July 23, 2013
Court: US District Court for the Eastern District of Texas

AS PER PUBLISHED REPORT THE JUDGE RULED THAT:

“In twenty-three places throughout the IRS code, money is referred to as property.”

WHEREAS, AS PER PUBLISHED REPORT, IN 2015 THE USA COMMODITIES FUTURE TRADING COMMISSION HAS DECLARED THAT:

“ "In this order, the CFTC for the first time finds that Bitcoin and other virtual currencies are properly defined as commodities," according to the press release.”

WHEREAS, THE APPLICANT HEREBY AFFIRMS, ACCEPTS, AND SHALL ADHERE TO THE ABOVE REFERENCES STIPULATED HEREIN;

WHEREAS, THE APPLICANT, SUBJECT TO THE APPLICANTS ABILITY TO DO SO, HEREBY COMMITS TO VIGOROUSLY PROMOTE AND DEFEND THE APPLICATION AND USE IN BUSINESS AND FINANCE OF THE ABOVE REFERENCES STIPULATED HEREIN;

WHEREAS, IN ANY BUSINESS RELATED TO THIS APPLICATION WITH FINANCIAL INSTITUTIONS THE APPLICANT SHALL SEEK INSTITUTIONS THAT, RECOGNIZING THEY MAY, SHALL ACCEPT DEPOSITS AS PERMITTED BY THE USA FEDERAL RESERVE ACT SECTION 13, LIMITED ONLY BY OTHER APPLICABLE LAW IN THEIR RESPECTIVE JURISDICTIONS;

WHEREAS, IN ANY BUSINESS RELATED TO THIS APPLICATION WITH FINANCIAL INSTITUTIONS, THE APPLICANT SHALL SEEK INSTITUTIONS THAT SHALL TRANSFER VALUE LEDGER TO LEDGER BY OPENING ACCOUNTS WITH ENTITIES AS MAY BE DESIGNATED BY THE FUNDER, ACCEPTING DEPOSITS INTO SAID ACCOUNTS, BLOCKING SAID DEPOSITS IN SAID ACCOUNTS, REGISTERING SAID DEPOSITS IN/ON THEIR OWN BOOKS, AND INFORMING THEIR REGULATING AUTHORITIES VIA CHANNELS AND METHODS AS MAY BE ACCEPTABLE TO SAID AUTHORITIES, SUCH AS SWIFT MESSAGING THAT MAY BE SENT BY THE FINANCIAL INSTITUTION THAT RECEIVES SAID DEPOSITS; AND, SAID INSTITUTIONS SHALL BE EXPECTED TO SIMILARLY PROCESS ANY LEGALLY ACCEPTABLE TRANSACTIONS THAT THE FUNDER MAY UNDERTAKE;

WHEREAS, IN ANY BUSINESS RELATED TO THIS APPLICATION TO SUPPLY A GOVERNMENTAL ENTITY, THE APPLICANT SHALL ARRANGE FOR ALL FUNDING PROVIDED TO BE CLASSIFIED AS A PREPAYMENT OF TAXES WITH THE GOVERNING ENTITY COLLECTING THE TAXES RECOGNIZING THAT THE FUNDS ARE TO BE USED FOR THE PURPOSES OF SAID SUPPLY AND WITH SAID COLLECTING GOVERNING ENTITY PROVIDING A NEGOTIABLE TAX RECEIPT OR CREDIT AS MAY BE APPROVED BY HOWSE;

WHEREAS, IN ANY BUSINESS RELATED TO THIS APPLICATION ENTITIES THAT SUPPLY PRODUCTS AND/OR SERVICES AND THEREBY SHALL RECEIVE FUNDS DERIVED FROM THIS APPLICATION MUST BE PRE-APPROVED IN WRITING BY HOWSE;

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Applicant_____ WITNESS_____ HOWSE_____

WHEREAS, THE VALUE OF FUNDS TO BE PROVIDED AS PER THIS APPLICATION SHALL BE:

(VALUE IN UNITED STATES DOLLARS)

WHEREAS, FUNDS TO BE PROVIDED AS PER THIS APPLICATION SHALL BE OBTAINED THROUGH A COMMERCIAL PROCESS AS DETERMINED BY HOWSE, WHICH MAY OR MAY NOT BE RELATED TO THE APPLICANT, THERE IS NO REPAYMENT REQUIRED BY THE APPLICANT;

WHEREAS, TO QUALIFY FOR SAID FUNDING, THE APPLICANT SHALL REFER BUSINESS ACCEPTABLE TO HOWSE THROUGH WHICH THE FUNDER MAY BENEFIT; SUCH AS THE ESTABLISHMENT OF RELATIONSHIPS WITH FINANCIAL INSTITUTIONS AS STIPULATED HEREIN, SUCH AS BUSINESS THROUGH WHICH NEGOTIABLE TAX RECEIPTS OR CREDITS ARE OBTAINED, SUCH AS A NEGOTIATED MAJORITY OWNERSHIP OF BUSINESS THAT MAY PROVIDE THE FUNDER CONTINUING INCOME, SUCH AS FINANCIAL LEVERAGING OF FUNDS, SUCH AS OTHER BUSINESS AS MAY BE ACCEPTABLE TO HOWSE;

WHEREAS, THE PURPOSE AND USE OF FUNDS BY APPLICANT SHALL BE ONLY AS PER THE EXECUTIVE SUMMARY ACCOMPANYING THIS APPLICATION, WHICH IS SUBJECT TO APPROVAL BY HOWSE AND WHICH IS HEREBY MADE PART HEREOF BY THIS REFERENCE THERETO;

WHEREAS, PRIOR TO ANY FUNDING BEING MADE, THE APPLICANT MUST OPEN AN ACCOUNT IN COORDINATES SPECIFIED BY HOWSE SO THAT SAID FUNDING MAY BE MADE AVAILABLE THROUGH SAID ACCOUNT;

THE APPLICANT HEREBY REQUESTS THAT:

CLAUSES

- 1) The PREAMBLE hereof is hereby made part of the CLAUSES hereof by this reference thereto.
- 2) The APPLICANT accepts that this signed application, if accepted by HOWSE by signature hereof, will constitute a legal and enforceable contract through which the funds shall be provided and through which the APPLICANT must comply with the CLAUSES hereof.
- 3) This LHP USE APPLICATION may be delivered by electronic transmission and signatures thereon shall be deemed as original signatures for all relevant purposes.
- 4) In derogation of applicable provisions of international treaties or domestic laws, all parties that may rely hereon hereby must severally solemnly acknowledge and irrevocably accept (i) that the laws of Galveston County, Texas, apply exclusively, having absolute precedence over any other law of any other jurisdiction, and (ii) to elect as exclusive jurisdiction and venue, which hold respectively absolute precedence over any other jurisdiction and venue whatsoever, as per the rules and regulations thereof, the courts of Galveston County, Texas.
- 5) In the event of a dispute regarding any provision herein that cannot be resolved by good faith negotiations between relevant parties hereof, then the subject matter of said dispute will be referred to arbitration for final and binding resolution in accordance with the laws, rules, and regulations of the jurisdiction governing this LHP USE APPLICATION.
- 6) A party availing itself of arbitration, in accordance herewith, shall bear the full costs and expenses related thereto. Costs and expenses incurred during arbitration, including legal fees, will be finally awarded, in addition to any other due and payable compensation, to the prevailing party.

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Applicant_____ WITNESS_____ HOWSE_____

7) The decision of arbitrator(s) shall be final and binding on all parties related hereto and shall be presentable in any court of competent jurisdiction for enforcement.

APPLICANT

WITNESS

(NAME)

(NAME)
(IDENTIFICATION)

HOWSE ACCEPTANCE

(NAME)
SECRETARY/TREASURES, HOWSE

Attach 1: EXECUTIVE SUMMARY