BEIDLEMAN FINANCIAL HOLDINGS CORP.

EXECUTIVE PROJECT

"PROCESSING PLANT OF LIQUID CONDENSATES OF NATURAL GAS FOR TRANSFORMATION IN COMMERCIAL FUELS IN ACCORDANCE WITH THE MEXICAN STANDARD NOM-016-CRE-2016. AS WELL AS, ALTERNATE BUSINESS UNITS FOR STORAGE, LOGISTICS AND DISTRIBUTION OF REFINED PRODUCTS "

PRESENTATION AND EXECUTIVE SUMMARY

PREPARED BY. –



CEO – [redacted].

NOVEMBER, 2026.

BEIDLEMAN FINANCIAL HOLDINGS CORP.

BACKGROUND INFORMATION

The opportunity offered by the Energy Reform in Mexico, indicates that it is the ideal time to promote investments in the Development of Infrastructure of last generation for the Petroleum Sector.

The objective of **Beidleman Financial Holdings, SNVER Technologies and Tecnología de los Rios** [TERIUM] México is to support and contribute technically in the modernization of any type of technological infrastructure, so that, through our integral solutions, companies are increasingly competitive and productive in their processes before a market segment every most demanding day.

In this way we will help companies in the oil sector be more efficient in their phases of the production chain [Upstream - Midstream - Downstream].



IMAGE 1. - COVERAGE IN THE SUPPLY OF FUELS BY REGION.

BUSINESS OPPORTUNITY



IMAGE 2. - OPERATING POTENTIAL AND DEMAND FOR FUEL CONSUMPTION.

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The idea. –

The Development of Engineering, Technical Assistance and Consulting for the Construction of Natural Gas Liquid Condensate Processing Plants, for its transformation into commercial fuels [gasoline and diesel] in accordance with the mexican standard NOM - 016 - CRE - 2016, as well, alternate business units for storage, logistics and distribution of refined products, in strategic regions of our country.

MODULAR PLANT FOR CONDENSED PROCESSING NATURAL GAS LIQUIDS



IMAGE 3. - IMAGE FOR ILLUSTRATIVE PURPOSES. EVERY VARIOUS PLANT ACCORDING TO ITS FINAL DESIGN.

NOMINAL PROCESSING CAPACITY 6,000 - 10,000 bbls / d [DAILY BARRELS] PER EACH MODULE

The why?. –

Because for us Mexicans the regional supply and the price of gasoline are extremely important.

However, there are factors that influence and force Mexico to depend on the importation of fuels in a percentage greater than 70% of domestic consumption, such as:

- The growing demand for commercial fuels.
- That due to the lack of maintenance and investment to modernize the six existing refineries in the country, it has generated that PEMEX is historically at the lowest refining levels.
- The construction process of a new medium-term refinery, which, together with the maintenance and modernization of existing ones, influences the decrease in imports.

Remarks. – Tables C.78 and C.79 are attached at the end, describing the domestic demand for gasoline and diesel respectively by State in thousands of barrels per day. Source SENER [Secretary of Energy] Crude Oil and Refined Products Prospective 2018 – 2032.

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The developers and promoters of the project. –

Beidleman Financial Holdings, SNVER Technologies and Tecnología de los Ríos – They are made up of a large Team of Highly Qualified Professionals, which allows us as partners, integrate cutting-edge technologies, consulting services, human talent development and successfully implement customized global solutions for the Petroleum Industry and its derivatives in Mexico [onshore and offshore].

Our solutions are focused on the areas of **Inspection, Engineering, Manufacturing, Exploration, Drilling, Petrochemicals and Marketing**. Same that are directed to the public and private sector in Mexico, as well as, for Latin America.

The use of our experience, combined with that of our clients and that of the world's leading brands in technologies, allows us to offer a complete framework of dynamic collaboration in strategic, tactical and operational work in any corporate infrastructure.

Beidleman Financial Holdings and Del Valle Gurría – Del Valle Gurría, it's an office of Fiscal and Legal Consultants that offer services related to tax and accounting issues to all types of clients, both private and corporate. It is equipped with everything necessary to serve the client with the maximum guarantees of comfort, confidentiality and tranquility. Its staff is made up of professionals from the field, staff that strives every day to resolve the issues raised by the client, and also does so in compliance with all Laws and Regulations. They offer a professional, punctual, loyal and quality service.

Our mission. –

"… Being a Strategic Value Added Partner with a broad capacity for innovation to provide and implement creative, safe and highly efficient solutions in the development of Industrial Processes and Infrastructure for the Petroleum Industry. And likewise, to satisfy with efficiency and competitiveness the demand of commercial fuels, contributing to the regional economic development and the decrease of the imports."

Our vision. –

"… To be recognized in Mexico for our high capacity for creativity, innovation, development and integration of the latest technological services in the Energy Sector. Becoming a High Profitability Company for our clients, associates and shareholders."

Our values. –

- Always be committed to **QUALITY**, insisting on protocols and processes until our products and services reach standards of excellence.
- Strengthen **COLLABORATION** within our company, developing and empowering Human Talent so that teamwork is a determining factor.
- Managing our conduct and behavior with **INTEGRITY**, by performing with rectitude, honesty and transparency the projects or services conferred on us.
- Show **PASSION** with the heart and mind in each of our activities to develop.
- **RESPONSIBILITY**, **COMMITMENT** and **LOYALTY** with our clients and with our society.

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Our objetive. –

The development and construction of **Liquid Gas Condensate Processing Plants**, for its transformation into commercial fuels under the quality standards regulated by the Energy Regulatory Commission [CRE] NOM-016-CRE-2016, as well, alternate **business units** for **storage**, **logistics and distribution** of refined products, in strategic regions of our country.

The initial production of gasoline or diesel is estimated at 8,000 barrels per day [1,271,898 liters] and will increase annually at a rate of 500 barrels per day until reaching the maximum nominal capacity [10,000 barrels per module].

Activity to be carried out on **Platform Number 1** with a minimum assigned area of 50,000 square meters, within **state lands** of the port of height and marine cabotage of seybaplaya [latitude coordinates 19° 39' 9.47"N and longitude 90° 42' 14.04"W], corresponding to the Integral Port Administration of Campeche, located in the Municipality of Seybaplaya - State of Campeche.



DÁRSENA – LOTE 4 SUPERFICIE 15,083.06 m². ALMACENAMIENTO SECUNDARIO - MATERIA PRIMA

ADMINISTRACIÓN PORTUARIA INTEGRAL DE CAMPECHE - PUERTO SEYBAPLAYA PPCGN - MANZANAS H, I, J Y G.

PPCGN – MANZANAS A, B, C, E Y F. MANZANA C - ALMACENAMIENTO SECUNDARIO

The infrastructure of the plant in its FIRST STAGE will consist of. –

Storage [Input]:

- 2 Tanks with a capacity of 55,000 barrels each for the reception of raw materials [Napthas].
- 2 Tanks with a capacity of 20,000 barrels each for the reception of raw materials [oxygenates and / or additives].
- Infrastructure of distribution pipelines, valves, measurement and safety systems in the area.

Processing and Transformation Plant:

- 1 Processing Plant for liquid condensates of natural gas.
- Pipeline infrastructure for industrial processes, valves, measurement and safety systems in the area.

Storage [Output]:

- 2 Tanks with a capacity of 55,000 barrels each for products processed and transformed into commercial fuels [gasoline or diesel].
- Infrastructure of distribution pipelines, valves, measurement and safety systems in the area.

Security:

- 1 Tank with a capacity of 55,000 barrels for the fire system.
- Infrastructure of pipelines, valves, measurement and safety systems in the area.

Commercialization:

- Logistics and distribution center for commercial fuels with bottom filling systems.
- Infrastructure of distribution pipelines, valves, measurement and safety systems in the area.
- Fleet of Trucks for Oil Transportation.
    - 15 tractor trucks with fifth wheel.
    - 30 semi-trailer tanks [30,000 liters + 4%] - carbon steel cylindrical tanks.
    - 15 dolly-trailer made of carbon steel of 30 tons capacity.
    - Loading and unloading system in the background, GPS, real-time monitoring systems.

Primary Infrastructure – Platform Number 1:

- Administrative offices, quality control laboratory, first aid services, storage of spare parts, dining room, access roads [primary, secondary and security streets], parking and green areas.

The development and construction of a **Dock [Duke of Alba]** with loading and unloading systems for hydrocarbons and their derivatives.

Activity to be carried out on **Platform Number 2** with a minimum assigned area of 15,000 square meters, within federal lands of the port of height and marine cabotage of seybaplaya [latitude coordinates 19° 39' 1.88"N and longitude -90° 42' 35.21"W], corresponding to the Integral Port Administration of Campeche, located in the Municipality of Seybaplaya - State of Campeche.

The infrastructure of the Dock [Duke of Alba] in its FIRST STAGE will consist of. –

Marine infrastructure construction:

- 2 Arms for loading and unloading raw materials for processing [Napthas, Oxygenates and / or Additives].
- 2 Arms for loading and unloading commercial fuels [processed or imported].
- 1 Marine Pipeline with an extension of no more than 1,000 meters in length to transport from position **Platform Number 2 [origin]** to the condensate processing plant in **Platform Number 1 [destination]**, the raw material of the condensate, oxygenators and / or additives
- Infrastructure of distribution pipelines, valves, measurement and safety systems in the area.

The Alternate Storage infrastructure in a SECOND STAGE will consist of. –

Storage [Input and / or Output]:

- 4 Tanks with a capacity of 55,000 barrels each for products processed and transformed into commercial fuels [gasoline or diesel] or imported fuels.
- Infrastructure of distribution pipelines, valves, measurement and safety systems in the area.

Security:

- 1 Tank with a capacity of 55,000 barrels for the fire system.
- Infrastructure of pipelines, valves, measurement and safety systems in the area.

Secondary Infrastructure – Platform Number 2:

- Quality control laboratory and access roads [primary, secondary and security streets].

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General Conclusions. –

The Energy Reform in Mexico gives us the opportunity to promote investments in the Development of Innovative Technologies and Infrastructures in the Oil and Gas Sector, which contribute to **energy self-sufficiency, job generation and economic reactivation** in some regions of our country.

As a **Strategic Group**, we are open to form alliances with private investors in Mexico or anywhere in the world, and thus, constitute a vertical value chain achieving reliable, safe and competitively priced supplies [savings to the final consumer], which benefit both to society as to business parties.

The Importance of a Liquid Gas Condensate Processing Plant in the State of Campeche – México.

- This is the first firm project, which would be materialized thanks to the support of the Integral Port Administration of Campeche and the State Energy Agency of Campeche. Together with the disposition and will of **Beidleman Financial Holdings, SNVER Technologies and Tecnología de los Ríos** as well as the Investor Group.
- It will be the First Energy Sector Industry to establish itself with this Technological Innovation in the State of Campeche.
- It will be the First Industry to establish itself in the Port of Seybaplaya.
- Up to 600 jobs will be generated in its construction stage and +300 jobs will be created permanently in the operation stage.
- The level of income and benefits of plant workers will exceed the average that a worker receives in the State today.
- In its full stage, the company will be producing 10,000 barrels per day, which converted into liters represents the amount of 1,590,000 liters per day and,
- Therefore, the annual billing levels will be around $ 10,188 million of mexican pesos, figures that few companies have today in México.
- The type of business like the one presented today is modular and has the capacity to be able to replicate in other areas of the Mexican Republic.
- Strengthen the development of the Integral Port Administration - SEYBAPLAYA in the State of Campeche.
- Because it is an innovative project in the Energy Sector, the constant training and specialization of personnel will contribute to the increase of their standard of living through their income [highest-paid jobs].

BEIDLEMAN FINANCIAL HOLDINGS CORP.

INVESTMENT PROJECT - PLANT AND EQUIPMENT

[INVESTMENT EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

PLANT AND EQUIPMENT

YEARS 1 TO 5

[$] = USD



BEGINNING OF OPERATIONS

	YEAR 1 - 2020	YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024
TOTAL REVENUE	$ -	$ 197,953,080	$ 218,738,153	$ 240,869,307	$ 264,420,973
CAPITAL EXPENDITURES					
TOTAL CAPITAL EXPENDITURES	$ 47,865,448	$ -	$ 1,914,618	$ 3,829,236	$ 5,743,854
% OF REVENUE	-	0.0%	0.9%	1.6%	2.2%

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
DESCRIPTION	5 YEARS	5 YEARS	5 YEARS	5 YEARS	5 YEARS
COST	$ 11,761,375	$ -	$ 470,455	$ 940,910	$ 1,411,365
SUM OF PRIOR YEARS DEPRECIATION	$ -	$ 11,761,375	$ 9,409,100	$ 7,903,644	$ 7,075,643
BASIS	$ 11,761,375	$ 11,761,375	$ 9,879,555	$ 8,844,554	$ 8,487,008
METHOD	SLN	SLN	SLN	SLN	SLN
RATE	0.0	0.2	0.2	0.2	0.2
DEPRECIATION	$ -	$ 2,352,275	$ 1,975,911	$ 1,768,910.80	$ 1,697,401.64

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
DESCRIPTION	10 YEARS	10 YEARS	10 YEARS	10 YEARS	10 YEARS
COST	$ 36,104,073	$ -	$ 1,444,163	$ 2,888,326	$ 4,332,489
SUM OF PRIOR YEARS DEPRECIATION	$ -	$ 36,104,073	$ 32,493,666	$ 30,544,046	$ 30,089,134
BASIS	$ 36,104,073	$ 36,104,073	$ 33,937,829	$ 33,432,372	$ 34,421,623
DEPRECIATION	$ -	$ 3,610,407	$ 3,393,783	$ 3,343,237	$ 3,442,162

TOTAL YEARLY DEPRECIATION	$ -	$ 5,962,682	$ 5,369,694	$ 5,112,148	$ 5,139,564
% OF REVENUE	-	3.0%	2.5%	2.1%	1.9%
NET FIXED ASSETS					
GROSS ASSET VALUE	$ 47,865,448	$ 47,865,448	$ 49,780,066	$ 53,609,302	$ 59,353,156
ACCUMULATED DEPRECIATION	$ -	$ 5,962,682	$ 11,332,376	$ 16,444,524	$ 21,584,088
NET PLANT AND EQUIPMENT	$ 47,865,448	$ 41,902,766	$ 38,447,690	$ 37,164,778	$ 37,769,067
% OF REVENUE	-	21.2%	17.6%	15.4%	14.3%

BEIDLEMAN FINANCIAL HOLDINGS CORP.

INVESTMENT PROJECT - INITIAL EXPENSES

[INVESTMENT EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

EXTRAORDINARY INCOME & EXPENSE

YEARS 1 TO 5

[$] = USD

	YEAR 1 - 2020	BEGINNING OF OPERATIONS YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024
INCOME					
LOGISTICS AND DISTRIBUTION	$ -	$ 19,358,920	$ 20,568,852	$ 21,778,785	$ 22,988,717
TEMPORARY STORAGE	$ -	$ -	$ -	$ -	$ -
ADD ITEMS ...	$ -	$ -	$ -	$ -	$ -
ADD ITEMS ...	$ -	$ -	$ -	$ -	$ -
TOTAL	$ -	$ 19,358,920	$ 20,568,852	$ 21,778,785	$ 22,988,717
START-UP EXPENSES					
LEGAL, FISCAL, LABOR AND MANAGEMENT OFFICES	$ 780,000	$ 811,200	$ 843,648	$ 877,394	$ 912,490
PERMITS, PAYMENT OF RIGHTS AND DUTIES - FEDERAL	$ 620,000	$ 644,800	$ 670,592	$ 697,416	$ 725,312
PERMITS, PAYMENT OF RIGHTS AND DUTIES - STATE	$ 275,000	$ 286,000	$ 297,440	$ 309,338	$ 321,711
TECHNICAL ASSISTANCE - STATE GOVERMENT	$ 250,000	$ 260,000	$ 270,400	$ 281,216	$ 292,465
CREDIT FACILITY AGREEMENTS	$ -	$ -	$ -	$ -	$ -
BASIC ENGINEERING	$ 1,449,000	$ -	$ -	$ -	$ -
DETAILED ENGINEERING	$ 1,904,000	$ -	$ -	$ -	$ -
WORKSHOP ENGINEERING	$ 1,644,000	$ -	$ -	$ -	$ -
ADD ITEMS ...	$ -	$ -	$ -	$ -	$ -
ADD ITEMS ...	$ -	$ -	$ -	$ -	$ -
ADD ITEMS ...	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 6,922,000	$ 2,002,000	$ 2,082,080	$ 2,165,363	$ 2,251,978
TOTAL EXTRAORDINARY INCOME & EXPENSE	$ (6,922,000)	$ 17,356,920	$ 18,486,772	$ 19,613,422	$ 20,736,740

BEIDLEMAN FINANCIAL HOLDINGS CORP.

INVESTMENT PROJECT - COST OF GOODS AND SERVICES

[INVESTMENT EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

COST OF GOODS AND SERVICES

YEARS 1 TO 5

[$] = USD

	BEGINNING OF OPERATIONS				
INFLATION RATE	0.04	0.04	0.04	0.04	0.04
	YEAR 1 - 2020	**YEAR 2 - 2021**	**YEAR 3 - 2022**	**YEAR 4 - 2023**	**YEAR 5 - 2024**
TOTAL REVENUE	$ -	$ 197,953,080	$ 218,738,153	$ 240,869,307	$ 264,420,973
DIRECTS COSTS					
TOTAL DIRECTS COST - DAILY	$ -	$ 361,144	$ 394,644	$ 429,533	$ 465,831
TOTAL DIRECTS COSTS	$ -	$ 131,817,495	$ 144,045,032	$ 156,779,400	$ 170,028,442
% OF REVENUE	-	66.6%	65.9%	65.1%	64.3%
INDIRECTS COSTS					
TOTAL INDIRECTS COSTS	$ 1,770,000	$ 12,568,884	$ 12,240,143	$ 12,257,415	$ 12,570,642
% OF REVENUE	-	6.3%	5.6%	5.1%	4.8%
COST OF GOODS & SERVICES	$ 1,770,000	$ 144,386,379	$ 156,285,175	$ 169,036,815	$ 182,599,083
% OF REVENUE	-	72.9%	71.4%	70.2%	69.1%

BEIDLEMAN FINANCIAL HOLDINGS CORP.

INVESTMENT PROJECT - PREOPERATION AND OPERATING EXPENSES

[INVESTMENT EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

OPERATING EXPENSES

YEARS 1 TO 5

[$] = USD

	BEGINNING OF OPERATIONS				
INFLATION RATE	0.04	0.04	0.04	0.04	0.04
	YEAR 1 - 2020	**YEAR 2 - 2021**	**YEAR 3 - 2022**	**YEAR 4 - 2023**	**YEAR 5 - 2024**
TOTAL REVENUE	$ -	$ 197,953,080	$ 218,738,153	$ 240,869,307	$ 264,420,973
SALES & MARKETING					
TOTAL SALES & MARKETING	**$ -**	**$ 1,626,823**	**$ 1,691,895**	**$ 1,759,571**	**$ 1,829,954**
% OF REVENUE	-	0.82%	0.77%	0.73%	0.69%
GENERAL & ADMINISTRATION					
TOTAL GENERAL & ADMINISTRATION	**$ 3,423,368**	**$ 26,521,913**	**$ 27,582,790**	**$ 28,686,101**	**$ 29,833,545**
% OF REVENUE	-	13.40%	12.61%	11.91%	11.28%
TOTAL OPERATING EXPENSES	**$ 3,423,368**	**$ 28,148,736**	**$ 29,274,685**	**$ 30,445,672**	**$ 31,663,499**
% OF REVENUE	-	14.2%	13.4%	12.6%	12.0%
ALOCATION OF OPERATING EXPENSE BETWEEN:					
VARIABLE	$ 1,540,516	$ 12,666,931	$ 13,173,608	$ 13,700,553	$ 14,248,575
FIXED	$ 1,882,853	$ 15,481,805	$ 16,101,077	$ 16,745,120	$ 17,414,925
TOTAL	**$ 3,423,368**	**$ 28,148,736**	**$ 29,274,685**	**$ 30,445,672**	**$ 31,663,499**

TOTAL AMOUNT - INVESTMENT PROJECT

$ 59,980,816.00

[INVESTMENT EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

BEIDLEMAN FINANCIAL HOLDINGS CORP.

REVENUE PROJECTIONS

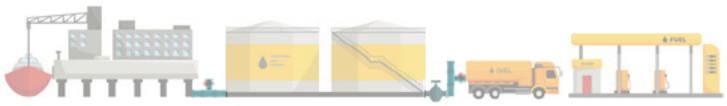
[QUANTITIES EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

BOPD 8,000

REVENUE PROJECTIONS

YEARS 1 TO 5



BEGINNING OF OPERATIONS

		YEAR 1 - 2020	YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024
[$] = USD						
PRICE INFLATION		4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
DIESEL ULTRA LOW SULFUR [$ PER LITER]		$ 0.41 /LT	$ 0.43 /LT	$ 0.44 /LT	$ 0.46 /LT	$ 0.48 /LT
		BOPD	BOPD	BOPD	BOPD	BOPD
		0	8,000	8,500	9,000	9,500
		LITERS PER DAY	LITERS PER DAY	LITERS PER DAY	LITERS PER DAY	LITERS PER DAY
		0	1,271,898	1,351,391	1,430,885	1,510,379
YIELD	[%]					
DIESEL [ULTRA LOW SULFUR]	1.000	0	1,271,898	1,351,391	1,430,885	1,510,379
CHECK SUM	**1.000**	**0**	**1,271,898**	**1,351,391**	**1,430,885**	**1,510,379**
DIESEL [ULTRA LOW SULFUR]		0	1,271,898	1,351,391	1,430,885	1,510,379
PRICE PER LITER		$ 0.41 /LT	$ 0.43 /LT	$ 0.44 /LT	$ 0.46 /LT	$ 0.48 /LT
DAILY SUB TOTAL - DIESEL		**$ -**	**$ 542,337**	**$ 599,283**	**$ 659,916**	**$ 724,441**
DAYS		0	365	365	365	365
TOTAL ANNUAL REVENUE		**$ -**	**$ 197,953,080**	**$ 218,738,153**	**$ 240,869,307**	**$ 264,420,973**

BEIDLEMAN FINANCIAL HOLDINGS CORP.

INCOME STATEMENT

[QUANTITIES EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

CONDENSATE TO GASOLINE & DIESEL

INCOME STATEMENT

YEARS 1 TO 5

[$] = USD

	BEGINNING OF OPERATIONS				
	YEAR 1 - 2020	**YEAR 2 - 2021**	**YEAR 3 - 2022**	**YEAR 4 - 2023**	**YEAR 5 - 2024**
TOTAL REVENUES	$ -	$ 197,953,080	$ 218,738,153	$ 240,869,307	$ 264,420,973
COST OF GOODS SOLD	$ 1,770,000	$ 144,386,379	$ 156,285,175	$ 169,036,815	$ 182,599,083
% OF REVENUES	-	72.9%	71.4%	70.2%	69.1%
GROSS PROFIT	$ (1,770,000)	$ 53,566,701	$ 62,452,978	$ 71,832,492	$ 81,821,890
% OF REVENUES	-	27.1%	28.6%	29.8%	30.9%
OPERATING EXPENSES					
GENERAL AND ADMINISTRATION	$ 3,423,368	$ 26,521,913	$ 27,582,790	$ 28,686,101	$ 29,833,545
TOTAL OPERATING EXPENSES	$ 3,423,368	$ 28,148,736	$ 29,274,685	$ 30,445,672	$ 31,663,499
% OF REVENUES	-	14%	13%	13%	12%
EARNINGS FROM OPERATIONS	$ (5,193,368)	$ 25,417,965	$ 33,178,293	$ 41,386,820	$ 50,158,390
EXTRAORDINARY INCOME / [EXPENSE]	$ (6,922,000)	$ 17,356,920	$ 18,486,772	$ 19,613,422	$ 20,736,740
EARNINGS BEFORE INTEREST & TAXES [EBIT]	$ (12,115,368)	$ 42,774,885	$ 51,665,065	$ 61,000,241	$ 70,895,130
INTEREST INCOME / [EXPENSE]	$ (1,645,577)	$ (1,302,123)	$ (948,223)	$ (583,559)	$ (207,804)
NET EARNINGS BEFORE TAXES	$ (13,760,945)	$ 41,472,762	$ 50,716,842	$ 60,416,682	$ 70,687,326
TAXES	$ -	$ (8,313,545)	$ (15,215,053)	$ (18,125,005)	$ (21,206,198)
NET EARNINGS	$ (13,760,945)	$ 33,159,217	$ 35,501,789	$ 42,291,677	$ 49,481,128
% OF REVENUES	-	16.8%	16.2%	17.6%	18.7%

NPV [5 YEAR EBIT @ 3%]

BEIDLEMAN FINANCIAL HOLDINGS CORP.

MARKET STUDIES

[QUANTITIES EXPRESSED IN MEXICAN PESOS]

[VPM] APPLICABLE PRICES FOR GASOLINES AND DIESEL IN [$/m3] FOR APRIL 21, 2020.

VPM PEMEX PRICES [REFINERIES OR MARINE ENTRY PORTS]	VPM PEMEX PRICE REGULAR [1]	VPM PEMEX PRICE PREMIUM [2]	VPM PEMEX PRICE DIÉSEL [3]
PORT OF MARINE ENTRY - "PROGRESO"	$ 12,204.28	$ 12,282.94	$ 15,271.21
MINATITLÁN REFINERY	$ 12,653.56	$ 12,732.22	$ 15,720.70

SOURCE OF INFORMATION. - PEMEX TRANSFORMACIÓN INDUSTRIAL - SUBDIRECCIÓN DE COMERCIALIZACIÓN DE COMBUSTIBLES DE TRANSPORTE.

END USER PRICE GAS STATIONS	$ 14.99	$ 16.12	$ 19.22
PEMEX BENEFITS GAS STATIONS	$ 2.79	$ 3.84	$ 3.95

SALE PRICES IN [TAR] APPLICABLE FOR GASOLINES AND DIESEL IN [$/m3] FOR APRIL 21, 2020.

[TAR PEMEX PRICE] BY ZONE	GASOLINE < 92 OCTANE	GASOLINE > 92 OCTANE	DIESEL AUTOMOTIVE
STORAGE TERMINAL "CAMPECHE"	$ 13,158.21	$ 13,236.87	$ 16,225.37
STORAGE TERMINAL "PROGRESO"	$ 12,766.44	$ 12,845.10	$ 15,833.37

SOURCE OF INFORMATION. - PEMEX TRANSFORMACIÓN INDUSTRIAL - SUBDIRECCIÓN DE COMERCIALIZACIÓN DE COMBUSTIBLES DE TRANSPORTE.

END USER PRICE GAS STATIONS	$ 14.99	$ 16.12	$ 19.22
PEMEX BENEFITS GAS STATIONS	$ 1.83	$ 2.88	$ 2.99

DIFFERENCES PER m3 BETWEEN [VPM] AND [TAR] FOR DIESEL

$ 954.16 [/m3]

COSTS APPLICABLE TO LOGISTICS AND DISTRIBUTION.

AVERAGE PRICES BETWEEN MAXIMUM AND MINIMUM PER AREA

VPM PRICE SNVER [PPlanT CLGN]	VPM PRICE PPCLGN MAX	VPM PRICE PPCLGN ULSD
PPLANT CLGN SOUTHEAST REGION	$ 14.13	$ 14.13
END USER PRICE GAS STATIONS	$ 16.12	$ 19.22
BENEFITS PPCLGN VS END USER PRICE	$ 1.99	$ 5.09

COMPETITIVE ANALYSIS - MINATITLÁN REFINERY VS PROCESSING PLANT

SOURCE OF INFORMATION. - COMISIÓN REGULADORA DE ENERGÍA [CRE] FOR APRIL 21, 2020. [CHAMPOTÓN'S AREA]

DIFFERENCE BETWEEN PPCLGN VS PEMEX VPM			
	N/A	N/A	$ 1.59

REGULAR	[1] REGULAR GASOLINE - IT HAS AN INDEX OF OCTANE ([RON + MON] / 2) MINIMUM OF 87
PREMIUM	[2] PREMIUM GASOLINE - IT HAS AN INDEX OF OCTANS ([RON + MON] / 2) MINIMUM OF 91
DIESEL D2	[3] AUTOMOTIVE DIESEL HAS A HIGHER SULFUR CONTENT AT 15 mg / kg AND MAXIMUM SULFUR CONTENT OF 500 mg / kg
ULSD	[4] ULTRA LOW SULFUR DIESEL [ULSD] HAS A MAXIMUM SULFUR CONTENT OF 15 mg / kg

Remarks. – Market Studies taking as a model if the condensate processing plant was in production today.

BEIDLEMAN FINANCIAL HOLDINGS CORP.

COMMERCIAL STRATEGY

[QUANTITIES EXPRESSED IN MEXICAN PESOS]

AVERAGE PRICE PER LITER [USD] - PLANT. -	USD	0.3400	
ESTIMATED EXCHANGE RATE. -	$	25.0000	MEXICAN PESOS
AVERAGE PRICE PER LITER [MXN] - PLANT. -	$	8.5000	
FEDERAL AND STATE TAXES [MXN]. -	$	5.6321	66.26%
ESTIMATED PRICE OF SALE - VPM PLANT SNVER [MXN]. -	$	14.1321	THE PRICE INCLUDES TAXES ACCORDING TO APPLICABLE LAWS IN MEXICO.

[VPM] APPLICABLE PRICES FOR GASOLINES AND DIESEL IN [$/m3] FOR APRIL 21, 2020.

MARINE ENTRY POINTS

REMARKS. -	PEMEX VPM POINT	GASOLINE < 92 OCTANE	GASOLINE > 92 OCTANE	DIESEL
VPM = WHOLESALES	TUXPAN	$ 12,203.60 /m3	$ 12,282.26 /m3	$ 15,271.81 /m3
	VERACRUZ	$ 12,204.07 /m3	$ 12,282.73 /m3	$ 15,271.81 /m3
	PAJARITOS	$ 12,204.07 /m3	$ 12,282.73 /m3	$ 15,271.81 /m3
	PROGRESO	$ 12,204.28 /m3	$ 12,282.94 /m3	$ 15,271.21 /m3
	AVERAGE [LITER]	**$ 12.20 /LT**	**$ 12.28 /LT**	**$ 15.27 /LT**

DIESEL D2	AUTOMOTIVE D2 HAS A HIGHER SULFUR CONTENT AT 15 mg / kg AND MAXIMUM SULFUR CONTENT OF 500 mg / kg
ULSD	ULTRA LOW SULFUR DIESEL [ULSD] HAS A MAXIMUM SULFUR CONTENT OF 15 mg / kg

VPM PEMEX PRICE FOR DIESEL D2 [MXN]. -	$	15.27 /LT	
VPM PLANT SNVER PROTEXA PRICE FOR ULSD [MXN]. -	$	14.13 /LT	
DIFFERENCE BETWEEN PRODUCTS. -	- $	1.14 /LT	IMPACT SAVINGS FOR THE MARKETING CHAIN

Remarks. – Commercial strategy taking as a model if the condensate processing plant was in production today.

BEIDLEMAN FINANCIAL HOLDINGS CORP.

CRUDE OIL AND REFINED PRODUCTS PROSPECTIVE 2018 - 2032
SECRETARY OF ENERGY [SENER]
ATTACHED TABLE "C.78"

TABLA C. 78 DEMANDA INTERNA DE GASOLINAS POR ESTADO, 2018-2032
(Miles de barriles diarios)

Estado	Datos anuales														
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Aguascalientes	11.5	11.3	11.4	11.0	11.8	12.2	12.6	12.7	13.0	13.2	13.2	13.4	13.4	13.5	13.4
Baja California	39.4	40.5	41.1	41.0	41.2	41.6	41.3	41.2	41.4	41.4	41.3	41.2	41.0	40.7	39.9
Baja California Sur	9.2	8.9	8.4	8.4	8.5	8.6	8.5	8.5	8.6	8.6	8.5	8.5	8.5	8.4	8.3
Campeche	5.7	5.6	5.7	5.8	6.0	6.3	6.5	6.7	7.0	7.3	7.4	7.6	7.8	7.9	8.0
Coahuila	18.6	19.1	19.2	19.1	19.3	19.6	19.7	19.8	20.1	20.3	20.1	20.2	20.2	20.1	20.0
Colima	23.2	25.1	26.2	27.7	29.5	31.7	33.4	34.9	36.5	37.8	38.5	39.5	40.4	41.1	41.5
Chiapas	16.1	15.9	16.0	16.2	16.6	17.3	17.9	18.4	19.1	19.7	20.0	20.5	20.9	21.3	21.4
Chihuahua	35.6	36.8	37.1	37.1	37.5	37.9	38.0	38.2	38.7	38.9	38.6	38.6	38.6	38.4	38.1
Distrito Federal	97.8	93.4	84.1	71.9	60.7	54.5	53.0	53.6	53.9	53.8	53.2	52.4	51.6	50.4	49.1
Durango	21.5	22.3	22.5	22.5	22.8	23.0	23.1	23.3	23.5	23.7	23.5	23.5	23.5	23.4	23.2
Guanajuato	38.9	39.5	40.1	42.1	46.3	49.4	51.6	52.6	53.9	54.8	55.0	55.6	56.0	56.3	56.2
Guerrero	15.0	15.0	15.1	15.2	15.6	16.2	16.8	17.2	17.8	18.4	18.7	19.1	19.5	19.8	19.9
Hidalgo	28.5	29.8	31.1	34.4	38.1	41.6	44.2	46.5	49.0	51.3	53.1	55.2	57.4	59.4	61.3
Jalisco	42.4	44.9	45.4	47.2	48.5	50.3	51.6	52.3	53.4	54.1	54.1	54.5	54.8	55.0	54.7
México	53.4	63.4	78.2	97.2	114.5	126.6	132.4	134.0	135.0	134.9	133.4	131.8	129.8	127.2	124.0
Michoacán	28.5	29.5	29.7	30.3	31.3	32.7	33.6	34.2	35.1	35.6	35.7	36.1	36.4	36.5	36.4
Morelos	15.2	14.4	14.2	15.0	15.5	16.2	16.7	17.2	18.1	18.9	19.5	20.2	21.0	21.7	22.4
Nayarit	4.2	4.3	4.4	4.5	4.6	4.8	5.0	5.1	5.2	5.3	5.4	5.4	5.5	5.5	5.5
Nuevo León	49.1	51.8	53.3	55.7	58.3	60.9	62.8	64.5	65.9	66.5	66.4	66.3	66.1	65.6	64.8
Oaxaca	15.6	15.6	15.6	15.8	16.2	16.9	17.4	18.0	18.6	19.2	19.5	20.0	20.4	20.8	20.9
Puebla	27.4	28.6	28.9	29.3	30.0	31.5	33.2	35.3	37.2	38.9	40.2	41.8	43.5	45.0	46.4
Querétaro	16.3	16.9	16.4	15.1	12.9	12.3	12.0	12.2	12.5	12.7	12.8	12.9	13.0	13.1	13.0
Quintana Roo	-	-	-	9.0	12.5	14.9	15.7	16.2	16.9	17.5	17.9	18.4	18.8	19.2	19.4
San Luis Potosí	15.9	16.6	16.8	17.3	17.9	18.8	19.4	19.9	20.4	20.8	21.0	21.2	21.5	21.6	21.6
Sinaloa	28.1	28.7	28.9	28.9	29.1	29.4	29.2	29.1	29.2	29.2	29.1	29.0	28.9	28.7	28.1
Sonora	24.6	25.2	25.5	25.6	25.9	26.4	26.3	26.4	26.6	26.7	26.7	26.8	26.7	26.6	26.2
Tabasco	10.0	10.9	11.0	11.1	11.5	12.0	12.4	12.8	13.3	13.7	13.9	14.3	14.6	14.9	15.0
Tamaulipas	36.7	37.9	38.2	38.2	38.5	39.0	39.0	39.2	39.6	39.8	39.4	39.4	39.3	39.1	38.7
Veracruz	53.1	53.0	53.1	53.5	54.8	56.9	58.6	60.1	62.0	63.8	64.5	65.8	67.0	68.0	68.3
Yucatán	30.9	31.4	31.9	23.5	21.1	20.4	21.0	21.8	22.7	23.5	24.0	24.6	25.3	25.8	26.0
Zacatecas	7.3	7.5	7.1	7.3	7.1	7.4	7.6	7.7	7.9	8.0	8.0	8.1	8.1	8.2	8.1
Total	**819.7**	**843.9**	**856.6**	**876.6**	**903.9**	**937.3**	**960.7**	**979.5**	**1,002.2**	**1,018.2**	**1,022.6**	**1,031.9**	**1,039.5**	**1,043.5**	**1,040.0**

Fuente: Elaborado por el IMP, con base en AMDA, AMIA, ANPACT, BANXICO, CONUEE, CRE, EIA, EPA, INEGI, PEMEX, SENER y empresas privadas.

Remarks. – The demand of gasoline for the states of Campeche, Yucatán and Quintana Roo by 2021 will be 38,300 barrels per day.

SINVER TECHNOLOGIES, S.A. DE C.V.
Offshore Integration Services
Terium
WE MAKE IDEAS HAPPEN

CRUDE OIL AND REFINED PRODUCTS PROSPECTIVE 2018 - 2032
SECRETARY OF ENERGY [SENER]
ATTACHED TABLE "C.79"

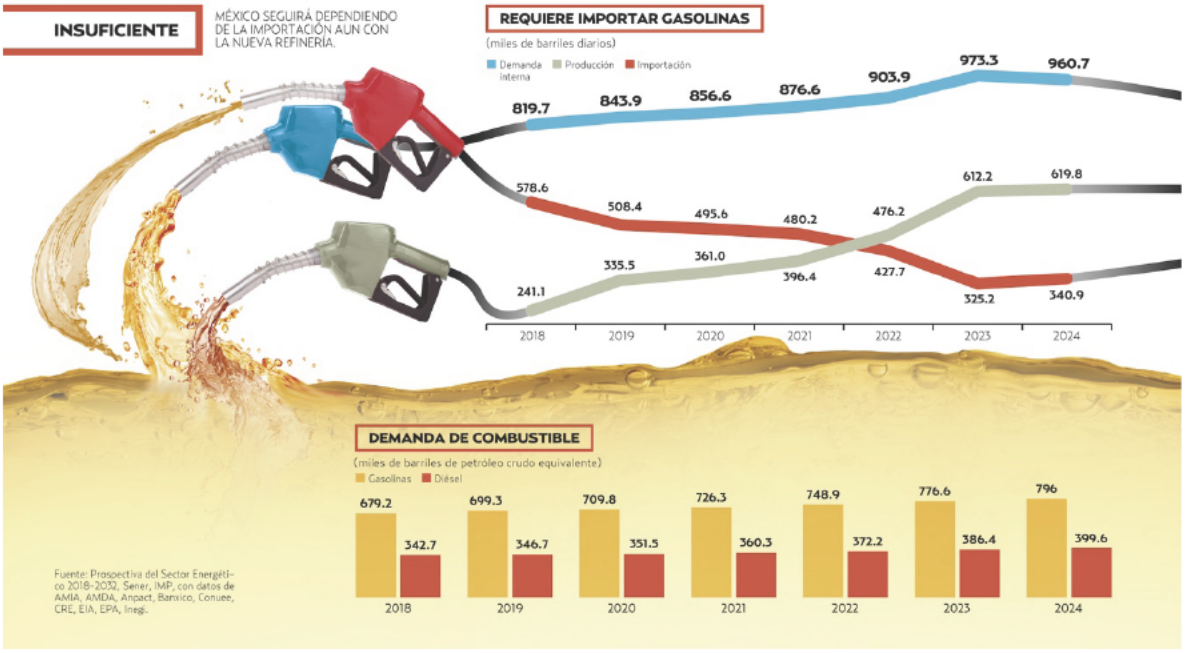
TABLA C. 79 DEMANDA INTERNA DE DIESEL POR ESTADO, 2018-2032
(Miles de barriles diarios)

Estado	Datos anuales														
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Aguascalientes	4.9	4.6	4.8	4.7	5.0	5.2	5.5	5.6	5.9	6.1	6.3	6.5	6.7	6.9	7.0
Baja California	11.9	11.5	11.1	11.0	11.0	11.2	11.3	11.4	11.7	11.9	12.2	12.4	12.7	13.1	13.5
Baja California Sur	7.6	7.8	8.0	7.5	7.9	8.5	4.4	4.5	4.6	4.7	4.9	5.1	5.3	5.6	5.8
Campeche	2.3	2.1	2.2	2.3	2.3	2.3	2.4	2.5	2.6	2.7	2.8	2.9	3.0	3.2	3.2
Coahuila	10.9	11.2	11.5	11.8	12.1	12.5	12.9	13.3	14.0	14.6	15.2	15.8	16.2	16.7	17.1
Colima	14.8	15.0	15.2	15.6	16.3	17.0	17.8	18.3	19.1	19.8	20.5	21.1	21.7	22.3	22.8
Chiapas	4.4	4.5	4.7	4.8	5.0	5.2	5.4	5.7	6.1	6.5	6.9	7.2	7.6	7.9	8.2
Chihuahua	18.8	19.0	19.6	20.1	20.3	20.7	21.1	21.7	22.5	23.3	24.0	24.7	25.3	26.0	26.5
Distrito Federal	24.7	23.4	21.1	18.0	15.4	13.9	13.6	13.9	14.3	14.6	14.9	15.1	15.4	15.6	15.8
Durango	11.5	11.9	12.3	12.6	13.0	13.3	13.7	14.2	14.9	15.5	16.1	16.6	17.2	17.7	18.1
Guanajuato	18.3	18.4	18.8	19.9	21.8	23.4	24.8	25.7	26.9	28.0	29.0	30.1	31.0	31.9	32.7
Guerrero	3.9	4.1	4.3	4.5	4.6	4.8	5.0	5.3	5.7	6.1	6.4	6.8	7.1	7.5	7.8
Hidalgo	14.9	15.1	15.5	16.5	17.7	19.0	20.0	20.7	21.7	22.7	23.6	24.5	25.4	26.3	27.1
Jalisco	18.6	19.1	19.4	20.1	20.8	21.7	22.5	23.0	23.9	24.8	25.5	26.2	26.9	27.6	28.1
México	16.8	19.1	22.7	27.4	32.1	35.7	37.8	38.9	40.2	41.4	42.5	43.5	44.5	45.3	46.1
Michoacán	13.0	13.2	13.5	13.9	14.6	15.3	16.1	16.6	17.4	18.2	18.8	19.5	20.1	20.7	21.2
Morelos	3.4	3.1	3.0	3.1	3.2	3.3	3.4	3.5	3.6	3.8	4.0	4.1	4.3	4.4	4.5
Nayarit	1.6	1.6	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.7
Nuevo León	23.3	23.0	23.4	23.6	24.2	24.7	25.2	25.6	26.1	26.6	27.1	27.7	28.2	28.6	29.1
Oaxaca	4.6	4.7	4.9	5.0	5.1	5.2	5.4	5.6	6.0	6.4	6.7	7.1	7.4	7.7	7.9
Puebla	10.2	10.4	10.3	10.2	10.3	10.7	11.1	11.6	12.2	12.7	13.2	13.7	14.2	14.7	15.1
Querétaro	7.3	7.4	7.3	6.8	6.0	5.9	5.9	6.0	6.3	6.5	6.7	7.0	7.2	7.3	7.5
Quintana Roo	0.7	0.1	0.7	3.6	4.4	4.5	4.7	5.0	5.3	5.7	6.0	6.3	6.6	6.9	7.2
San Luis Potosí	8.8	8.9	9.1	9.3	9.7	10.1	10.6	10.9	11.4	11.9	12.3	12.8	13.1	13.5	13.8
Sinaloa	18.7	17.9	17.3	17.1	17.3	17.6	17.8	18.1	18.5	18.9	19.3	19.7	20.1	20.8	21.4
Sonora	20.8	20.0	19.6	19.4	19.7	20.1	20.5	20.8	21.3	21.9	22.4	23.0	23.5	24.4	25.1
Tabasco	2.7	3.2	3.3	3.5	3.6	3.8	3.9	4.2	4.5	4.8	5.1	5.4	5.7	6.0	6.3
Tamaulipas	28.9	29.9	30.6	31.5	32.2	33.0	33.8	34.8	36.4	37.9	39.1	40.3	41.5	42.5	43.3
Veracruz	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Yucatán	45.3	49.9	50.9	51.8	52.7	53.7	54.7	56.5	59.0	61.5	63.7	66.0	68.2	70.4	72.2
Zacatecas	11.2	11.4	11.8	9.3	8.6	8.3	8.5	8.9	9.4	9.9	10.3	10.8	11.2	11.7	12.1
Total	**388.0**	**394.9**	**401.9**	**410.2**	**422.0**	**436.1**	**445.3**	**458.8**	**477.4**	**496.0**	**512.2**	**528.8**	**544.3**	**560.3**	**574.0**

Fuente: Elaborado por el IMP, con base en AMDA, AMIA, ANPACT, BANXICO, CFE, CNIAA, CONAGUA, CONUEE, CRE, EIA, EPA, IEA, INE, INEGI, PEMEX, SE, SEMARNAT, SCT, SENER y empresas privadas.

Remarks. – The demand of diesel for the States of Campeche, Yucatán and Quintana Roo by 2021 will be 57,700 barrels per day.

CRUDE OIL AND REFINED PRODUCTS PROSPECTIVE 2018 - 2032
SECRETARY OF ENERGY [SENER]



Remarks. – The supply of commercial fuels in Mexico is INSUFFICIENT and will continue to depend on imports even with the construction of the new refinery in "Dos Bocas – Tabasco".

BEIDLEMAN FINANCIAL HOLDINGS CORP.

FINANCIAL SUMMARY

[QUANTITIES EXPRESSED IN UNITED STATES AMERICAN DOLLARS]

1. – INVESTMENT AMOUNT

$ 60,000,000.00

2. – RECOVERY TIME –

SNVER TECHNOLOGIES, S.A. DE C.V.

CAPITAL CONTRIBUTION. -	USD	60,000,000.00			
ESTIMATED NET INCOME YEAR 1 =>	-USD	13,760,944.95	-USD	13,760,945	<= ENDING RETAINED EARNINGS
ESTIMATED NET INCOME YEAR 2 =>	USD	33,159,216.90	USD	19,398,272	<= ENDING RETAINED EARNINGS
ESTIMATED NET INCOME YEAR 3 =>	USD	35,501,789.17	USD	54,900,061	<= ENDING RETAINED EARNINGS
ESTIMATED NET INCOME YEAR 4 =>	USD	42,291,677.30	USD	97,191,738	<= ENDING RETAINED EARNINGS
ESTIMATED NET INCOME YEAR 5 =>	USD	49,481,128.29	USD	146,672,867	<= ENDING RETAINED EARNINGS

INVESTMENT RECOVERY TIME * INCLUDING THE YEAR OF CONSTRUCTION OF THE PLANT.

INVESTMENT PROJECT 60 MDD 1,129 [DAYS] 3 YEARS, 1 MONTHS AND 3 DAYS

REMARKS. -

VALIDITY OF THE CONTRACT FOR OPERATION IN THE PORT OF SEYBAPLAYA [PAyC], CAMPECHE IS FOR 10 YEARS IN ITS FIRST NEGOTIATION.

BEIDLEMAN FINANCIAL HOLDINGS CORP.

3. – BREAK EVEN [EXPENSE COVERAGE] –

CONDENSATE TO GASOLINE & DIESEL

BREAK - EVEN ANALYSIS

YEARS 1 TO 5

[$] = USD

BEGINNING OF OPERATIONS

	BOPD	BOPD	BOPD	BOPD	BOPD	
	0	8,000	8,500	9,000	9,500	
	LITERS PER DAY	LITERS PER DAY	LITERS PER DAY	LITERS PER DAY	LITERS PER DAY	
	0	1,271,898 LTS	1,351,391 LTS	1,430,885 LTS	1,510,379 LTS	
DAYS	0	365	365	365	365	
	YEAR 1 - 2020	YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024	
PRODUCT COMPANY						
UNITS SOLD	0	464,242,682	493,257,850	522,273,018	551,288,185	
PRICE PER UNIT	$ 0.41	$ 0.43	$ 0.44	$ 0.46	$ 0.48	
TOTAL REVENUE	$ -	$ 197,953,080	$ 218,738,153	$ 240,869,307	$ 264,420,973	
OPERATING EXPENSES						
VARIABLE	$ 1,540,516	$ 12,666,931	$ 13,173,608	$ 13,700,553	$ 14,248,575	
FIXED	$ 1,882,853	$ 15,481,805	$ 16,101,077	$ 16,745,120	$ 17,414,925	
TOTAL	$ 3,423,368	$ 28,148,736	$ 29,274,685	$ 30,445,672	$ 31,663,499	
VARIABLE COSTS						
COST OF GOODS SOLD:						
DIRECT COSTS PER UNIT	$ 0.28	$ 0.28	$ 0.29	$ 0.30	$ 0.31	
TOTAL DIRECT COSTS	$ -	$ 131,817,495	$ 144,045,032	$ 156,779,400	$ 170,028,442	
OPERATING EXPENSES: VARIABLE EXPENSES	$ 1,540,516	$ 12,666,931	$ 13,173,608	$ 13,700,553	$ 14,248,575	
TOTAL VARIABLE COSTS	$ 1,540,516	$ 144,484,426	$ 157,218,640	$ 170,479,953	$ 184,277,016	
FIXED COSTS						
INDIRECT COSTS [COGS]	$ 1,770,000	$ 12,568,884	$ 12,240,143	$ 12,257,415	$ 12,570,642	
OPERATING EXPENSES: FIXED COSTS	$ 1,882,853	$ 15,481,805	$ 16,101,077	$ 16,745,120	$ 17,414,925	
TOTAL FIXED COSTS	$ 3,652,853	$ 28,050,688	$ 28,341,220	$ 29,002,535	$ 29,985,567	
BREAK - EVEN QUANTITY	-	243,550,676 LTS	227,237,320 LTS	215,192,220 LTS	206,262,446 LTS	52.46%
BREAK - EVEN REVENUE	-	$ 103,850,008	$ 100,769,753	$ 99,245,412	$ 98,932,134	52.46%

BEIDLEMAN FINANCIAL HOLDINGS CORP.

4. – ROI [RETURN ON INVESTMENT – RATE] –

	YEAR 1 - 2020	YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024
EARNINGS BEFORE INTEREST & TAXES [EBIT]	$ (12,115,368)	$ 42,774,885	$ 51,665,065	$ 61,000,241	$ 70,895,130
ROI - [(EBIT-INVESTMENT)/INVESTMENT]		-28.71%	-13.89%	1.67%	18.16%

5. – CAGR [COMPOUND ANNUAL GROWTH RATE] –

	YEAR 1 - 2020	YEAR 2 - 2021	YEAR 3 - 2022	YEAR 4 - 2023	YEAR 5 - 2024
GROWTH					
REVENUE GROWTH RATE - CAGR:		-	11%	10%	10%
NET EARNINGS GROWTH RATE - CAGR:		-341%	7%	19%	17%
RATIOS					
CURRENT RATIO	-0.1	1.5	2.2	3.0	3.8
DEBT TO CAPITAL [LT DEBT + EQUITY]	1.3	0.7	0.4	0.2	0.1
PROFITABILITY					
GROSS PROFIT %	-	27.1%	28.6%	29.8%	30.9%
OPERATING EXPENSES %	-	14.2%	13.4%	12.6%	12.0%
NET EARNINGS %	-	16.8%	16.2%	17.6%	18.7%
RETURNS					
RETURN ON ASSETS	-29.8%	37.7%	31.2%	28.9%	26.6%
RETURN ON EQUITY	100.1%	170.8%	64.6%	43.5%	33.7%
RETURN ON CAPITAL [LT DEBT + EQUITY]	-29.8%	48.7%	38.6%	34.6%	31.0%

6. – IRR [INTERNAL RATE OF RETURN] –

INTERNAL RETURN RATE [IRR] - GLOBAL PROJECT

PROJECT VALUE. -	-$	60,000,000		
ENDING RETAINED EARNINGS Y1. -	-$	13,760,945	INTERNAL RETURN RATE [TIR] YEAR 1	
ENDING RETAINED EARNINGS Y2. -	$	19,398,272	INTERNAL RETURN RATE [TIR] YEAR 2	-53.46%
ENDING RETAINED EARNINGS Y3. -	$	54,900,061	INTERNAL RETURN RATE [TIR] YEAR 3	0.28%
ENDING RETAINED EARNINGS Y4. -	$	97,191,738	INTERNAL RETURN RATE [TIR] YEAR 4	29.95%
ENDING RETAINED EARNINGS Y5. -	$	146,672,867	INTERNAL RETURN RATE [TIR] YEAR 5	46.47%

BEIDLEMAN FINANCIAL HOLDINGS CORP.

7. – NPV [NET PRESENT VALUE] –

DISCOUNT RATE	NET PRESENT VALUE
2%	$ 215,973,999
3%	$ 201,656,293
4%	$ 188,285,885
5%	$ 175,788,606
6%	$ 164,096,894
7%	$ 153,149,137
8%	$ 142,889,094
9%	$ 133,265,374
10%	$ 124,230,965
11%	$ 115,742,827
12%	$ 107,761,511
13%	$ 100,250,829
14%	$ 93,177,550
15%	$ 86,511,135
16%	$ 80,223,488
17%	$ 74,288,742
18%	$ 68,683,059
19%	$ 63,384,452
20%	$ 58,372,627

INVESTMENT
$ 60,000,000

INTEREST RATE
2.9126%

EXPECTED INCOME	
$ -	YEAR 1
$ 197,953,080	YEAR 2
$ 218,738,153	YEAR 3
$ 240,869,307	YEAR 4
$ 264,420,973	YEAR 5

EXPECTED COSTS	
$ 5,193,368	YEAR 1
$ 172,535,114	YEAR 2
$ 185,559,860	YEAR 3
$ 199,482,488	YEAR 4
$ 214,262,583	YEAR 5

CHECK RESULTS TABLE

PERIOD	UPDATE PERIODS	INVESTMENT AND PROFITABILITY	PRESENT VALUE
YEAR 0	0	-$ 60,000,000	-$ 60,000,000
YEAR 1	1	-$ 5,193,368	$ 5,046,386
YEAR 2	2	$ 25,417,965	$ 23,999,572
YEAR 3	3	$ 33,178,293	$ 30,440,243
YEAR 4	4	$ 41,386,820	$ 36,896,697
YEAR 5	5	$ 50,158,390	$ 43,451,061
YEAR 6	6	$ 52,164,726	$ 43,910,167
YEAR 7	7	$ 54,251,315	$ 44,374,123
YEAR 8	8	$ 56,421,368	$ 44,842,982

SUM NET PRESENT VALUE = $ 202,868,459

SUM CURRENT NET VALUE = $ 202,868,459

