

# **FORT HANCOCK WATER CONTROL & IMPROVEMENT DISTRICT**

1050 S. KNOX AVE., P.O. BOX 65, FORT HANCOCK, TEXAS 79839

Phone: (915)769-3931 Fax: (915)769-3938

## FORT HANCOCK WATER CONTROL & IMPROVEMENT DISTRICT OF HUDSPETH COUNTY, TEXAS DECLARATION

December 22, 2020

When doing business with Fort Hancock Water Control & Improvement District of Hudspeth County, Texas or, by extension, with Fort Hancock Water Control & Improvement District of Hudspeth County, Texas customers, in application of the USA FEDERAL RESERVE ACT SECTION 13:

1. The word "may" is to be interpreted as "shall".
2. The term "depository" is to be interpreted as any entity anywhere that may legally hold on deposit value registered in UNITED STATES DOLLARS.

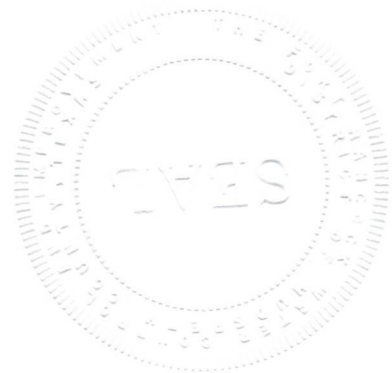
And, transfers of value between institutions that hold UNITED STATES DOLLARS on deposit may be done on a manual or automated ledger to ledger basis, with the requirement that regulations, regarding informing authorities or otherwise, in place within the jurisdiction of each institution, related to transfers of value, be strictly followed.



Signed this 22<sup>st</sup> day, of December 2020

by Thomas J. Holt, President

FORT HANCOCK WATER CONTROL & IMPROVEMENT DISTRICT OF HUDSPETH COUNTY, TEXAS



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## OPEN LETTER TO THE PUBLIC:

The COVID-19 crisis has caused major economic distress.

As a consequence, Fort Hancock Water Control & Improvement District of Hudspeth County, Texas ("FHW") customers often are having to be subsidized by others to pay for water they use.

FHW has found an economic solution that can benefit all of its customers, not only to pay for water, but to resolve any other economic issues for any entity anywhere.

FHW uses FIDES GESTION FINANCIERA S.A.P.I. DE C.V. ("FIDES"), in Monterey N.L. México, as a depository for business related to tax credits issued by FHW.

FIDES offers its clients self-liquidating loans with which they may prepay possible future taxes to FHW, and accepts tax credits issued by FHW on deposit, to provide immediate value of the tax credits in UNITED STATES DOLLARS for the entity that makes the prepayment.

However, FIDES may, as per laws within its jurisdiction, only transfer funds ledger to ledger or through the instrumentation and processing of INTERNATIONAL BILLS OF EXCHANGE.

To assure that transfers from FIDES may readily be accomplished by FHW as well as by FHW customers, **FHW has issued the declaration that accompanies this letter.**

**FHW expects the declaration to be adhered to by entities that receive services offered by FHW, and, by extension, to others, anywhere, that may provide services to said entities, as FHW could have standing related thereto.**

Thus, FHW requests that transfers of UNITED STATES DOLLARS deposited within FIDES to other institutions, as FIDES is permitted by law, as is permitted by USA FEDERAL RESERVE ACT SECTION 13, **and as required by the FHW declaration,** be accommodated by FIDES and by receiving institutions, when requested by FHW or by a FHW customer.

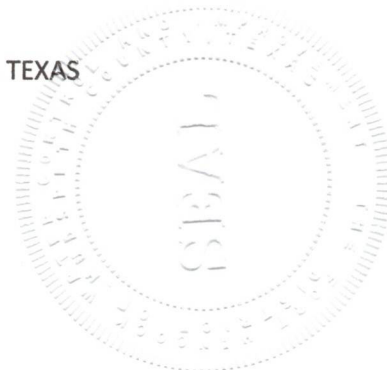
Respectfully,



Signed this 22<sup>nd</sup> day, of December 2020

by Thomas J. Holt, President

FORT HANCOCK WATER CONTROL & IMPROVEMENT DISTRICT OF HUDSPETH COUNTY, TEXAS



**Errata:**

**For publication, the following typographical errors in the above letter were corrected**

- 1. “FINANCIERAS” was corrected to “FINANCIERA”.**
- 2. “FHWB” and “FHWD” were shortened to the inclusive “FHW”.**